

Fintech-- The Future of Finance Info

Coursetitle	Fintech-- The Future of Finance
Language	English
Teachingmethods	Lecture, demonstration, groupwork, presentation and discussion
Type	July 4 to 15
Courseintro	<p>The combination of Finance and Technology—commonly known as Fintech—is revolutionizing the way financial services are provided. The availability of the Internet and smartphones are making it possible to take most financial services online. This new way of meeting customers’ needs is putting enormous pressure on incumbents. Banks are under pressure to provide digital services. But their age-old legacy system is a big problem. In these circumstances, using smart technologies, start-ups are disrupting the financial services markets by offering smart solutions to satisfy customer needs better and cheaper. This is equally true for payment, investment, as well as insurance businesses. In order to cope with this pressure from numerous start-ups, many financial organizations, including banks, are already busy transforming their services to compete with the new entrants. More often than not, they are cooperating with start-ups to share innovations in the financial services markets. But questions remain: How will this transformation revolutionize the financial services market? What are the disruptive technologies? How are they disrupting the existing business models? How the incumbents are going to accommodate disruptive technologies? How do new innovations such as Distributed Ledger Technology is going to be used by various players, including governments (to offer digital currencies)?</p>
Syllabus	<p>Participants will be able to: 1. Identify and understand the development of financial technology (Fintech), its scope and depths in the financial services industry 2. Explain the business models of Fintech start-ups 3. Detect new business opportunities with Fintech in the financial services market 4. Analyze business opportunities related to Fintech in different countries 5. Evaluate the current trends and future direction and determine risks associated with the business in the Fintech sectors 6. Assess the future prospect of jobs and business opportunities in Fintech</p> <p>This course will cover sectors:</p> <ul style="list-style-type: none"> Banking (neo banking) Payment and remittance industry Investment (Robo advisor) Insurance (new way of providing protection) Distributed Ledger Technology (DLT) and blockchain technology Cryptocurrencies (Bitcoin and others) Central Bank Digital Currency (CBDC)
Assessment	The course will be assessed as follows: 1. Individual submission 20% 2. Group presentation 30% 3. Final individual report 50%
Recommended	No textbook is necessary. The professor will make all the required materials available online.